

MHHS Settlement Timetable Expert Group (STEG) Headline Report

Issue date: 15/05/2026

Meeting Number	STEG06	Venue	MS Teams
Date and Time	13 May 2026 14:00-16:00	Classification	Public

New and Outstanding Actions:

Action Ref	Action	Owner	Due	Update
STEG01-04	Determine who is responsible for ensuring new entrants and qualified parties are informed about the settlement timetable changes	MHHS Programme (Ian Smith)	26/03/26	ONGOING: Programme to discuss with BSCCo and RECCo on their market entry and qualification processes/comms
STEG02-02	Pull together a full list of impacted stakeholders (including CVA) and propose what early comms/webinars are needed ahead of the consultation	MHHS Programme (Ian Smith)	26/03/26	ONGOING: Programme to resolve ahead of further engagement and consultation
STEG06-01	Elexon to clarify where and how the Supplier Charges element should be taken forward, including the appropriate governance forum	Elexon Performance Assurance (Simon Waltho / Andrew Spurr)	29/05/26	NEW
STEG06-02	Elexon to confirm with their external consultancy whether the analysis includes SF as well as RF scenario modelling	Elexon Performance Assurance (Simon Waltho / Andrew Spurr)	29/05/26	NEW

STEG06-03	Programme to consider how additional Supplier Charge considerations will be treated within M16 decision making	Programme (Ian Smith)	29/05/26	NEW
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Closed Actions:

Action Ref	Action	Owner	Due	Update
STEG05-01	Elxon to model the potential impact of moving RF to the R2 position, including the effect on supplier charges (£/MWh)	Elxon Performance Assurance (Simon Waltho / Andrew Spurr)	13/05/26	<p>RECOMMENDED CLOSED: Elxon has modelled the potential impact by using data from Legacy Measurement Classes A and F at R2 and RF in GSP Group C during January 2025 as a proxy for the MHHS Smart Market Segment.</p> <p>Based on this data, the overall Supplier Charges “pot” would increase from ~£640k to £9.5M.</p> <p>The maximum charge would increase from ~£42k to ~£450k. The maximum payout would increase from ~£32k to ~£630k. The median outcome would increase from a payout of ~£70 to a payout of ~£850.</p> <p>A broadly identical proportion of Suppliers (~60%) would receive a payout.</p> <p>All figures are for a single GSP Group and Market Segment. Using data from MCs C, E and G to as proxy for the Advanced segment shows a significantly smaller impact:</p> <p>The overall Supplier Charges “pot” would increase from ~£101k to ~£103k</p> <p>The maximum charge would increase from ~£6.5k to ~£7k</p> <p>The maximum payout would increase from ~£5.4k to ~£5.7k</p> <p>The median outcome would decrease from a payout of 65 pence to a payout of 48 pence</p> <p>A broadly identical proportion of Suppliers (~55%) would receive a payout.</p>

				Elexon has commissioned an external consultancy to model several different outputs from the MHHS Supplier Charges calculation set out in the BSC. This will now include detailed modelling of the impact of shortening RF from ~14 months to ~4 months .
STEG05-02	Elexon to clarify the choreography for unresolved trading disputes at settlement transition	Elexon Performance Assurance (Simon Waltho / Andrew Spurr)	13/05/26	RECOMMENDED CLOSED: The window for the Final Dispute (DF) Reconciliation Run will shorten from Settlement Day + 28 Months to Settlement Day + 20 months at M16. Any unresolved Trading Disputes already raised by M16 are highly unlikely to be for Settlement Dates later than M16 - 7 months, meaning that the shortening of the Calendar will not affect the range of dates that can be corrected.
STEG05-03	Elexon to communicate to industry the current status, decision framework, and application approach for supplier charges.	Elexon Performance Assurance (Simon Waltho / Andrew Spurr)	13/05/26	RECOMMENDED CLOSED: See agenda item 4.
STEG05-04	Elexon to clarify the impact on timing for CVA sites regarding trading dispute and the change in RF to 4 months.	Elexon Performance Assurance (Simon Waltho / Andrew Spurr)	13/05/26	RECOMMEND CLOSED: See agenda item 4.

Date of next meeting: 29 May 2026